

Adopted: Nov 18, 2022
 Updated: February 3, 2022
 Revised: February XX, 2022

Retirement Board 2022 Work Plan

Quarterly Meeting	Annual Activities	Special Projects	Status Update
February	<ul style="list-style-type: none"> Investment Performance Review Investment Manager Report (IPS Section 12.3)- Templeton Ethics & Purchasing Policies Review/ Affirm Member Terms- elections/ appointments Disability Re-evaluation, as needed 2021 Fiduciary Training Recommendations- Action Plan 	<ul style="list-style-type: none"> IPS investment range revision Review Disability Benefit Amounts Record Keeping Services RFP consulting support award OPEB Legal Framework Phase 2 report 	<ul style="list-style-type: none"> February agenda covers the annual activities as well as IPS and OPEB Legal Framework items Strike thru items, for Feb thru Nov reflected revised schedule due to workload Fiduciary Recommendations-Action Plan & updates to be provided under the Administrators Repor
May	<ul style="list-style-type: none"> Investment Performance Review Training Budget- adoption Officer Election Review economic valuation assumptions Basic/Police & OPEB IPS review 2021 Fiduciary Training Recommendations- Action Plan 	<ul style="list-style-type: none"> Pension Plan Amendment(s) OPEB Trust Amendment and Plan Details Resolution OPEB IPS for MCO revision Implicit Subsidy Policy Record Keeping Services RFP consulting support award Record Keeping Services RFP contract award 	

September	<ul style="list-style-type: none"> • Investment Performance Review • Fiduciary Training • Investment Commission/Fee Review • 2021 Fiduciary Training Recommendations- Action Plan 	<ul style="list-style-type: none"> • Legal Services RFP • Review Disability Benefit Amounts • Record Keeping Services RFP contract award • Pension Plan Amendment(s) 	
November	<ul style="list-style-type: none"> • Actuarial Valuation Basic/Police/OPEB Reports • Adopt CFC administrative fee budget allocation • Council Annual Report • Establish 2022 meeting dates • 2021 Fiduciary Training Recommendations- Action Plan 	<ul style="list-style-type: none"> • Legal Services RFP (award Feb 2023) • Legal Services RFP contract award • Asset Allocation Study 	

Periodic Reviews:

- 1) Demographic Valuation Assumptions- due 3 to 8 years after the most recent study of 2020; no later than 2028 with consideration for 2025
- 2) Asset Allocation Study- 12 month follow up from Nov 2021 meeting so scheduled for Nov 10, 2022